

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 30/9/2019 RM '000	Preceding Year Ended 30/9/2018 RM '000	Current Year Ended 30/9/2019 RM '000	Preceding Year Ended 30/9/2018 RM '000
Revenue	50,946	36,967	50,946	36,967
Cost of sales	(37,005)	(26,322)	(37,005)	(26,322)
Gross profit	13,942	10,645	13,942	10,645
Operating expenses	(7,969)	(6,184)	(7,969)	(6,184)
Finance cost	(194)	(112)	(194)	(112)
Other income	859	1,239	859	1,239
Profit before tax	6,638	5,588	6,638	5,588
Tax expense	(2,261)	(1,545)	(2,261)	(1,545)
Profit for the period	4,376	4,043	4,376	4,043
Other comprehensive income :-				
Currency translation differences for foreign operations	-	-	-	-
Total comprehensive income for the period	4,376	4,043	4,376	4,043
Profit for the period attributable to :-				
Owners of the parent	4,321	4,005	4,321	4,005
Non-controlling interest	56	38	56	38
	4,376	4,043	4,376	4,043
Total comprehensive income attributable to :				
Owners of the parent	4,321	4,005	4,321	4,005
Non-controlling interest	56	38	56	38
	4,376	4,043	4,376	4,043
Basic earning per share (sen)	4.23	3.92	4.23	3.92

(The Condensed Consolidated Statement of profit or loss and other comprehensive income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2019 and the accompanying explanatory notes attached to this interim financial statements)

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2019**

	(Unaudited) As at current financial period 30/9/2019 RM '000	(Audited) As at preceding financial period 30/6/2019 RM '000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	74,943	68,657
Investment Properties	-	477
Land Held For Development	42,328	41,282
Intangible assets	97	99
Investment in joint venture	746	746
Other investment	2	2
Loan receivables	855	661
	<b>118,970</b>	<b>111,924</b>
<b>Current Assets</b>		
Inventories (Properties)	26,047	25,933
Inventories (Manufacturing)	19,763	18,453
Trade and other receivables	51,695	40,743
Loan receivables	100	-
Contract Assets	1,352	7,677
Assets held for sale	-	21
Derivatives	47	5
Tax assets	829	970
Cash & cash equivalents	46,433	39,217
	<b>146,269</b>	<b>133,019</b>
<b>Total Assets</b>	<b>265,239</b>	<b>244,943</b>
<b>Equity</b>		
Share capital	102,104	102,104
Reserves		
Capital reserve	1,550	1,550
Currency translation reserve	87	87
Retained profits	78,109	73,788
	<b>79,746</b>	<b>75,425</b>
Equity attributable to owners of the Company	<b>181,850</b>	<b>177,529</b>
Non-controlling interests	529	507
<b>Total Equity</b>	<b>182,379</b>	<b>178,036</b>
<b>Non-Current Liabilities</b>		
Loans and borrowings	21,790	17,078
Deferred tax liabilities	4,386	4,417
Deferred income on government grant	1,188	1,299
	<b>27,365</b>	<b>22,794</b>
<b>Current Liabilities</b>		
Trade and other payables	45,751	38,134
Derivatives	14	8
Loans and borrowings	8,117	4,986
Tax liabilities	1,613	985
	<b>55,494</b>	<b>44,113</b>
Liabilities of discontinuing operations	-	-
<b>Total Liabilities</b>	<b>82,860</b>	<b>66,907</b>
<b>Total Equity and Liabilities</b>	<b>265,239</b>	<b>244,943</b>
Net assets per ordinary share attributable to owners of the Parent (RM)	1.78	1.74

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2019 and the accompanying explanatory notes attached to this interim financial statements)

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**

Group	Attributable to owners of the Parent					Sub-total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Non-distributable		Distributable				
		Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000				
<b>CURRENT PERIOD</b>								
As at 1 July, 2019	102,104	1,550	87	73,788	177,529	507	178,036	
Total comprehensive income	-	-	-	4,321	4,321	56	4,376	
Transactions with owners :-								
Dividend paid to non-controlling interest	-	-	-	-	-	(20)	(20)	
Changes in ownership interests in subsidiaries	-	-	-	-	-	(14)	(14)	
<b>Balance as at 30, September 2019</b>	<b>102,104</b>	<b>1,550</b>	<b>87</b>	<b>78,109</b>	<b>181,850</b>	<b>529</b>	<b>182,379</b>	

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018**

Group	Attributable to owners of the Parent					Sub-total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Non-distributable		Distributable				
		Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000				
<b>CURRENT PERIOD</b>								
As at 1 July, 2018	102,104	1,550	80	54,866	158,600	485	159,085	
Total comprehensive income	-	-	-	4,005	4,005	38	4,043	
Balance as at 30, September 2018	102,104	1,550	80	58,871	162,605	523	163,128	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.19 and the accompanying explanatory notes attached to this interim financial statements)

**KOBAY TECHNOLOGY BHD.**

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(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**

	(Unaudited) Year Ended 30/9/2019 RM '000	(Unaudited) Year Ended 30/9/2018 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax :	6,638	5,588
Adjustments for:		
- Non-cash items	1,462	1,299
- Non-operating items	(341)	(864)
Operating profit before changes in working capital	<u>7,759</u>	<u>6,023</u>
Changes in working capital:		
- Net change in current assets	(6,346)	3,040
- Net change in current liabilities	6,526	(5,663)
Net cash from operating activities	<u>7,939</u>	<u>3,400</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	341	318
Additions to land held for property development	(2,423)	(80)
Purchase of property, plant and equipment	(6,258)	(447)
Net cash used in investing activities	<u>(8,340)</u>	<u>(209)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Acquisition of shares from non-controlling interests	(12)	-
Dividend paid to non-controlling interest	(20)	-
Increase in loans and borrowings	7,843	9,489
Interest paid	(194)	(112)
Short-term deposits released as security value	0	2,808
Net cash generated/(used in) financing activities	<u>7,617</u>	<u>12,185</u>
Net Change in Cash & Cash Equivalents	7,216	15,376
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<u>36,179</u>	<u>35,614</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u>43,395</u>	<u>50,990</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>		
Highly Liquid Investments	8,035	13,653
Deposits not pledged	450	787
Cash & bank balances	<u>34,910</u>	<u>36,550</u>
	<u>43,395</u>	<u>50,990</u>

Deposits amounting to RM3,038,085 (30.9.2018: RM3,393,495) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 September 2019. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2019 and the accompanying explanatory notes attached to this interim financial statements)